

MARKET REVIEW

- During November 2020, 10-year government bond yield decrease by -42.6 bp to 6.179%. JCI increased by 9.44% MoM, closed at 5,612.42. Sectors driving index performance include financial industry (10.49% MoM) and infrastructure (16.87% MoM).
- US economic activities accelerated in November as preliminary composite PMI rose to 57.9 (Oct'20: 56.3), supported by continued recovery in both the manufacturing and service sector. Manufacturing PMI rose to 56.7 (Oct'20: 53.4) and the service PMI also came at 57.7 (Oct'20: 56.9). The survey done by HIS Markit also showed a rise in new orders driven by stronger domestic demand. Positive vaccine development and the end of election uncertainty has also managed to lift up confidence and optimism.
- Inflation in November 2020 met consensus prediction, recorded at 1.59% YoY (0.28% MoM). Meanwhile, IDR appreciated by 3.58% MoM against USD, closed at 14,120 on 30 November 2020.

ABOUT INVESTMENT MANAGER

Trimegah Asset Management Company spun off as a stand-alone company on 2011, a subsidiary of PT Trimegah Sekuritas Indonesia Tbk, one of the leading integrated securities firm with more than 30 years experience in the Indonesian capital market.

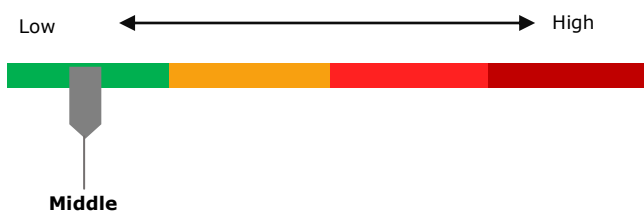
INVESTMENT OBJECTIVES

To obtain optimal income in the form of growth on investment value by trying to maintain the value of the initial investment and provide a high level of liquidity to provide cash needs in a short term.

INVESTMENT RISK

- Market Risk
- Default Risk
- Liquidity Risk
- Political, Economic, and Taxation Risk

RISK CLASSIFICATION



Risk Information :
TRIM Kas 2 invest in Money Market Instrument and/or Bonds with maturity in less than a year, in Rupiah or in foreign currency and it is classified as low risk.

NET ASSET VALUE	27 Oct 2020	30 Nov 2020
Total Net Asset Value (Billion IDR)	804.19	933.65
Net Asset Value per Unit (IDR)	1,587.19	1,594.76
Total Unit Sold (million)	506.67	585.45

MUTUAL FUND INFORMATION

Fund Type	: Money Market Fund
Inception Date	: 11 April 2008
Effective Date	: 08 April 2008
Effective Reference No.	: No. S-1977/BL/2008
Custodian Bank	: PT Bank DBS Indonesia
ISIN Code	: IDN000058500
Denomination	: Rupiah (IDR)
Minimum Subscription	: Rp10.000,-
Total Unit Offered	: 5.000.000.000
Calculation Period	: Daily

INVESTMENT FEE

Subscription Fee	: None
Redemption Fee	: None
Switching Fee	: Maks. 3%
Management Fee	: Maks. 2%
Custodian Fee	: Maks. 0,20%

INVESTMENT POLICY

Bond Instrument and/or	: 0% - 100%
Money Market	: 0% - 100%

ASSET ALLOCATION

Bonds	: 59.19%
Others	: 40.81%

TOP HOLDING (in alphabetical order)

- Obligasi BKLJT Bank QNB Indonesia Thp II Thn 2019
- Obligasi BKLJT I Indah Kiat Pulp&Paper Thp I Thn 2020 SR A
- Obligasi BKLJT I Indah Kiat Pulp&Paper Thp II Thn 2020 SR A
- Obligasi BKLJT II SMART Tahap II Tahun 2020 Seri A
- Obligasi BKLJT III BFI Finance Indonesia Thp IV Thn 2018 SR C
- Obligasi BKLJT III Medco Energi Intl. Thp I Thn 2018 Seri A
- Obligasi BKLJT IV BFI Finance Indonesia Thp III Thn 2020 SR A
- Obligasi BKLJT V Sarana MultiGriya Finansial Thp III Thn 2020 SR A
- Obligasi I Pelindo 1 Gerbang Nusantara Thn 2016 Seri B
- Obligasi Sub BKLJT II Bank BII Thp I Thn 2014

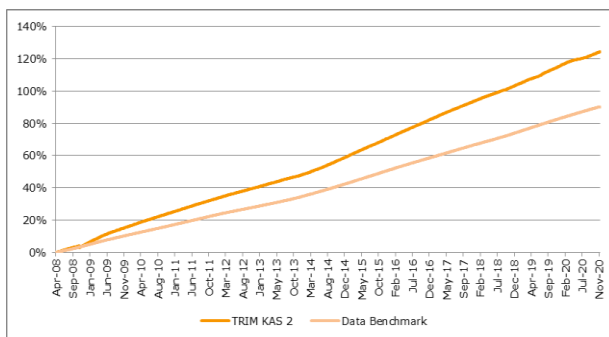
Notes: This Information is based on end of month or the next work day data.

FUND PERFORMANCE

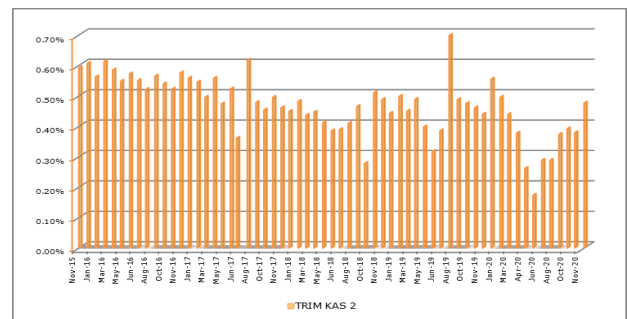
	1 month	3 month	6 month	YTD	YOY	2 calendar year	3 calendar year	Since Inception
TRIM Kas 2	0.48%	1.25%	2.22%	4.02%	4.59%	10.54%	16.37%	124.55%
Benchmark*	0.35%	0.98%	2.07%	3.93%	4.33%	9.51%	14.63%	90.36%
Highest Performance	Jan '09	1.15%						
Lowest Performance	May'20	0.17%						

*) Average 1 month deposit

MUTUAL FUND'S PORTFOLIO PERFORMANCE SINCE INCEPTION



MONTHLY PERFORMANCE IN THE LAST 5 YEARS



CUSTODIAN BANK PROFILE

PT Bank DBS Indonesia has received license from Kustodian Badan Pengawas Pasar Modal dan Lembaga Keuangan (BAPEPAM & LK), with No. KEP-02/BL/Kstd/2006 on 9th Agustus 2006. PT Bank DBS Indonesia has also got credentials with a Syariah certification for custodian service from Dewan Syariah Nasional-Majelis Ulama Indonesia based on decree No. 012.69.03/DSN-MUI/X/2018 on 11th Oktober 2018.

MUTUAL FUND OWNERSHIP

Subscription, redemption, and switching confirmation letter are the legal proof for mutual fund ownership which are issued and sent by Custodian Bank. In which, it has Acuan Kepemilikan Sekuritas (AKSES). Unit holders are able to see their mutual fund ownership on this url: <https://akses.ksei.co.id/>.

Link for prospectus access – bit.ly/trimkas2

DISCLAIMER: **Historical performance does not predict future performance.** Investors must understand the risks that may arise when investing in the capital market. It is advisable that investors read and understand each product prospectus and/or fund fact sheet issued by PT Trimegah Asset Management before deciding to invest. Investors also must understand that the prospectus and/or fund fact sheet are the authorized documents of the mutual funds managed by PT Trimegah Asset Management and there is no other form of authorized document served by PT Trimegah Asset Management. This report was prepared by PT. Trimegah Asset Management solely for informational purposes and not as an intent to sell or purchase the product. This report is based on data that has actually happened but PT. Trimegah Asset Management does not vouch for the accuracy and completion of each data stated. PT Trimegah Asset Management representative or officers are not responsible for direct or indirect loss that may occur from this report. Mutual fund is not a banking product, on the other hand a product from the stock market. Mutual fund seller agencies are not responsible for any charges and risk that may arise from mutual fund portfolios that are managed by investment managers. Ownership confirmation of a mutual fund will be sent buy each product's custodian bank. The custodian bank confirmation letter is the only proof used to claim ownership of the product.

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