

TRIM Kas 2

PRODUCT INFORMATION SUMMARY

NOVEMBER 2019

MARKET REVIEW

- During November 2019, 10-year government bond yield increase by 10bp to 7.110%. IHSG falls by -3.48% MoM, closed at 6,011.83. Sectors driving index performance include consumer (-0.92% MoM) and infrastructure (-0.77% MoM).
- President Trump has signed 2 bills into law in support of the Hong Kong protesters, as both US and China are still sorting out their differences to reach a phase one trade deal. The Chinese government immediately spoke out against it, deeming the US government is trying to meddle with its internal affairs. This has sparked more uncertainties surrounding the deal; especially as the market is still waiting for concrete evidence that actual progress has been made.
- Inflation in November 2019 was slightly below consensus, recorded at 3.00% YoY (0.14% MoM). Meanwhile, IDR depreciated by -0.16% MoM against USD, closed at 14,108 on 29 November 2019.

ABOUT INVESTMENT MANAGER

Trimegah Asset Management Company spun off as a stand-alone company on 2011, a subsidiary of PT Trimegah Sekuritas Indonesia Tbk, one of the leading integrated securities firm with more than 29 years experience in the Indonesian capital market.

INVESTMENT OBJECTIVES

To obtain optimal income in the form of growth on investment value by trying to maintain the value of the initial investment and provide a high level of liquidity to provide cash needs in a short term.

INVESTMENT RISK

- Market Risk
- Default Risk
- Liquidity Risk
- Political, Economic, and Taxation Risk

NET ASSET VALUE	31 October'19	29 November'19
Total Net Asset Value (Billion IDR)	1,228.79	1,025.23
Net Asset Value per Unit (IDR)	1,518.04	1,524.72
Total Unit Sold (million)	809.46	672.41

MUTUAL FUND INFORMATION

Fund Type	: Money Market Fund
Inception Date	: 11 April 2008
Custodian Bank	: PT Bank DBS Indonesia

INVESTMENT FEE

Subscription Fee	: None
Redemption Fee	: None
Switching Fee	: Max. 3%
Minimum Subscription	: IDR 10.000,-

INVESTMENT POLICY

Money Market and/or Bond Instrument : 0% - 100%

ASSET ALLOCATION

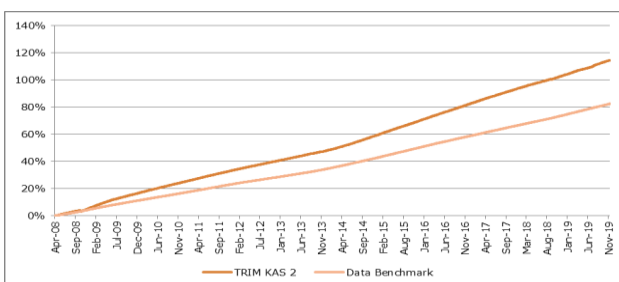
Bonds	: 84.87%
Others	: 15.13%

FUND PERFORMANCE

	1 month	3 month	6 month	YTD	YOY	2 calendar year	3 calendar year	Since Inception
TRIM Kas 2	0.44%	1.38%	2.98%	5.22%	5.68%	11.26%	18.14%	114.69%
Benchmark*	0.36%	1.16%	2.40%	4.56%	4.96%	9.87%	15.28%	82.46%

*) Average 1 month deposit.

PERFORMANCE CHART



TOP HOLDING (in alphabetical order)

- Obligasi BKLJT III Bank BTN Thp II Tahun 2019 Seri A
- Obligasi BKLJT III San Finance Thp I Thn 2019 SR A
- Obligasi BKLJT III Tower Bersama Infrastructure Thp III Thn 2019
- Obligasi BKLJT III Wom Finance Thp II Thn 2019 SR A
- Obligasi BKLJT IV Adira Finance Thp V Thn 2019 Seri A

Notes: This Information is based on end of month or the next work day data.

DISCLAIMER: Historical performance does not predict future performance. Investors must understand the risks that may arise when investing in the capital market. It is advisable that investors read and understand each product prospectus before deciding to invest. This report was prepared by PT. Trimegah Asset Management solely for informational purposes and not as an intent to sell or purchase the product. This report is based on data that has actually happened but PT. Trimegah Asset Management does not vouch for the accuracy and completion of each data stated. PT Trimegah Asset Management representative or officers are not responsible for direct or indirect loss that may occur from this report. Mutual fund is no a banking product, on the other hand a product from the stock market. Mutual fund seller agencies are not responsible for any charges and risk that may arise from mutual fund portfolios that are managed by investment managers. Ownership confirmation of a mutual fund will be sent buy each product's custodian bank. The custodian bank confirmation letter is the only proof used to claim ownership of the product